

Current topics in Risk Management – annual webinar of the AAE Risk Management Committee 8 December 2020 | 11.00 – 13.00 CEST

PURPOSE

COVID-19 – how to survive the pandemic as a risk manager?

The COVID-19 pandemic has affected us in 2020 in many ways. Privately, we were concerned about the health and well-being of our family and colleagues, and the lockdown restricted our private freedoms. Professionally, we had to deal with the effects of the crisis in our companies, the capital market and the resulting risks. But we were also able to learn a lot of new things, in particular how we as actuaries can deal with a situation of great uncertainty.

Solvency II Risk Margin Update

The risk margin is an important element in the capital base of many European insurers. In December 2019, the AAE published a Commentary Paper [“A Review of the Design of the Solvency II Risk Margin”](#) to assist policymakers when reviewing this part of the Solvency II Directive. In March 2020, regulators suggested potentially introducing attenuation through time into the cost of capital parameter used in the risk margin calculation. This topic will explore how and to what extent some attenuation may be justified for different sorts of risks that different types of insurers can face.

PROGRAMME

- 11:00 – 11:05 **Moderator’s welcome and introduction**
Frank Schiller, Vice-Chairperson of the AAE Risk Management Committee
- 11:05 – 11:50 **COVID-19 - how to survive the pandemic as a risk manager?**
Speaker: Frank Schiller, Vice-Chairperson of the AAE Risk Management Committee
Frank will present on “COVID-19 – how to survive the pandemic as a risk manager?”
- 11:50 – 12:30 **Solvency II Risk Margin Update**
Speaker: Malcolm Kemp, Chairperson of the AAE Risk Management Committee
Malcolm will present on “Solvency II Risk Margin Update”
- 12:30 – 13:00 **Q&A**
Malcolm and Frank will respond to participants’ questions.

REGISTRATION

To register for this webinar, please follow this [link](#). Registration closes on 25 November 2020.

Limited space available

Please note that the maximum number of participants is 190. Register in time to make sure that your participation is guaranteed.

PRACTICAL ISSUES

Test session

Please take into account that if you register for this webinar, a test session is scheduled for **30 November 2020 14:00-14:30 CEST** to check that the technical requirements are fulfilled. Kindly make sure that you attend the test session from the same device with which you will attend the webinar. Your attendance to this test session is **mandatory**. Please note that the session will run with Citrix. Kindly check with your IT department for any restrictions (firewall settings, etc.).

Language

The language of the webinar will be English.

Costs

Participation is free of charge and open only to actuaries who are members of one of the AAE Member Associations.

CPD

You might be allowed to count participation in the webinar as CPD, depending on your association's CPD requirements/rules. Proof of participation can be provided on request.

Organisation

The webinar is organised by the AAE in cooperation with the European Actuarial Academy (EAA). The EAA will take care of the technical part of the webinar and will send you a link to access the test session and the webinar. The link to the test session will be sent to you well in time.

The link to the webinar will be sent to you shortly after the test session has taken place.

Recording

A recording will be made of the webinar. When registering for the webinar you accept that your name can be mentioned. The recording will only be available to registered members on the AAE website. It will also be published on actuviv. Please contact your local association for actuviv access codes.

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