

Proposal for an AAE Data Strategy

Vision:

A world where data is used for the benefit of societies, stability of the financial system, and the general interest.

Mission:

The AAE connects and represents the European actuaries, as a profession fulfilling high professional requirements and strong ethical and other standards, involved in all necessary areas to guarantee sound use of data (including ensuring ethical use of data, developing expertise tools and insights, and improving using of data to foster health, safety and welfare) etc.

Steps to take:

1. Advocate with all stakeholders that actuaries are well placed to handle data science topics,
2. Safeguard a good role of data science in the AAE organization (education, professionalism, activities, governance),
3. Get involved in an active manner in the European regulatory and legal decision process around the use of AI/DS,
4. Strengthen collaboration between member associations by creating a communication platform where actuaries involved in AI/DS can share their knowledge and experiences, and
5. Maintain good cooperation with other bodies representing data scientists.

What not to do:

1. Education – leave to, say, EAA
2. Research – leave to the IAA